

NOTICE OF REDEMPTION

Spectra Energy Capital, LLC
8.00% Senior Notes Due October 1, 2019
CUSIP Number 26439RAH9*
ISIN Number US26439RAH93*

NOTICE IS HEREBY GIVEN on behalf of Spectra Energy Capital, LLC (the “Company”) that, pursuant to the provisions of the Indenture dated as of April 1, 1998, as amended and supplemented by the Second Supplemental Indenture dated as of September 28, 1999 (as so amended and supplemented, the “Indenture”), in each case between the Company and The Bank of New York Mellon (formerly known as The Bank of New York) (as successor under the Indenture to The Chase Manhattan Bank), as Trustee (the “Trustee”), on September 8, 2017 (the “Redemption Date”) the Company will redeem all of its outstanding 8.00% Senior Notes Due October 1, 2019 (the “2019 Notes”) at a redemption price (the “Redemption Price”), pursuant to the Indenture, equal to the greater of (1) 100% of the principal amount of the 2019 Notes to be redeemed, or (2) the sum, as determined by the Quotation Agent (as defined in the Indenture), of the present values of the principal amount of the 2019 Notes and the remaining scheduled payments of interest thereon from the Redemption Date to October 1, 2019 discounted from their respective scheduled payment dates to the Redemption Date on a semiannual basis (assuming a 360-day year consisting of twelve 30-day months) at the Treasury Rate (as defined in the Indenture) plus 25 basis points, plus accrued and unpaid interest on the principal amount being redeemed on the Redemption Date.

On the Redemption Date the Redemption Price will become due and payable upon the 2019 Notes and, subject to the deposit with The Bank of New York Mellon, as Trustee and Paying Agent, of funds sufficient to pay in full the Redemption Price, interest on the 2019 Notes shall cease to accrue on and after the Redemption Date.

Payment of the Redemption Price will only be made against delivery and surrender of the 2019 Notes for redemption in accordance with the procedures of The Depository Trust Company or at the office of the Trustee, with whom funds sufficient for such payment will have been deposited, as follows:

By Mail to:
The Bank of New York Mellon
P.O. Box 396
East Syracuse, New York 13057
Attn: Corporate Trust Operations

By Hand or Overnight Delivery to:
The Bank of New York Mellon
111 Sanders Creek Parkway
East Syracuse, New York 13057
Attn: Corporate Trust Operations

Under the “backup withholding” rules of the US Internal Revenue Code of 1986, the Company will withhold, as “backup withholding”, 28% of the redemption payment to any holder who does not make the certifications on a separate Internal Revenue Service (“IRS”) Form W-9 (Request for Taxpayer Identification Number and Certification) (“Form W-9”) as to, among other things, the correctness of such holder’s taxpayer identification number (*e.g.*, for an individual, his/her social security number), the holder not being subject to backup withholding, and the

holder being a “United States citizen” or other “United States person”. Alternatively, a holder may make the required certifications on The Bank of New York Mellon Substitute Form W-9 (“Substitute Form W-9”). Moreover, the Company may nevertheless be required to backup withhold with respect to a holder if it receives notice from the IRS or a broker that the taxpayer identification number of such holder is incorrect or that backup withholding is otherwise applicable with respect to such holder. If you need a copy of the Form W-9, you should be able to obtain one at your local bank or IRS service center, or you may obtain a Substitute Form W-9 from The Bank of New York Mellon by mail at the address above. Please return a correctly completed and duly executed IRS Form W-9 or Substitute Form W-9 to The Bank of New York Mellon at the addresses above with your 2019 Notes to avoid any such withholding and penalties.

For a holder that is not a “United States citizen” or other “United States person”, such holder may generally establish an exemption from backup withholding if such holder provides to The Bank of New York Mellon at the addresses above a correctly completed and duly executed IRS Form W-8BEN (Certificate of Foreign Status of Beneficial Owner For United States Tax Withholding and Reporting (Entities)), IRS Form W-8BEN-E (Certificate of Status of Beneficial Owner for United States Tax Withholding and Reporting (Entities)), or IRS Form W-8ECI (Certificate of Foreign Person’s Claim That Income Is Effectively Connected With the Conduct of a Trade or Business In The United States), as applicable.

Backup withholding is not an additional tax. Rather, the tax liability of persons subject to backup withholding will be reduced by the amount of tax withheld. If withholding results in an overpayment of taxes, a refund may be obtained from the IRS.

SPECTRA ENERGY CAPITAL, LLC
5400 WESTHEIMER COURT
HOUSTON TX 77056

Contact: Valorie Wanner, Corporate Secretary
Telephone: (713) 627-5400
Email: USCorporateSecretary@enbridge.com

Dated: August 9, 2017

*No representation is made as to the correctness of the CUSIP Number or ISIN Number either as printed on the 2019 Notes or as contained in this Notice of Redemption.

Disclosure of inside information under Article 17(1) of Regulation (EU) No 596/2014 at 12:01 am (New York Time) on August 9, 2017.

UNDER NO CIRCUMSTANCES SHALL THIS NOTICE CONSTITUTE AN OFFER TO SELL, OR ISSUE OR THE SOLICITATION OF AN OFFER TO BUY OR SUBSCRIBE FOR SECURITIES IN THE GRAND DUCHY OF LUXEMBOURG.